

**LaGrange Association Library
Committee Reports
May 2022**

Board Development/Nominating (Suzanne)

Did not meet

Building (Kristen)

Building Committee didn't meet. No new updates, no correspondence from Architect.

Bylaws/Policy (Lucy)

There has been no action by the By-Laws and Policy Committee this month.

Capital Campaign (Kevin)

On behalf of the capital campaign committee, Kevin is preparing some notes for Mary to use when she speaks to the Rotary Club this month.

Finance (Dan)

The Finance Committee met in April. Several budget adjustments were discussed and will be brought forward to the entire Board for approval. A new monthly capital campaign report to help understand the inflows and outflows of the capital campaign fund was discussed and will be used in the future. In addition, the process for ensuring the capital campaign contributions wind up in the capital campaign fund was agreed upon. These contributions will go into the money market fund in the capital campaign account.

The committee is still investigating potential auditors. The goal will be to sign a contract with an auditor in the 3Q of 2022 for an audit to be held in 1Q of 2023. The committee is actively working on and reviewing the Fund Balance Reserve policy and also discussed the Claims Auditor position and policy.

The committee will not be meeting in May due to scheduling conflicts.

Fundraising (Kevin)

Nothing to report

Long Range Planning (Keith)

Nothing to report

Personnel (Suzanne)

Did not meet

Friends (Anne)

Nothing to report